Choosing a Lawyer for Your Business

Depending on what business you in, having a lawyer can be very important and could mean the difference of winning or losing the race in business. At some point in your business you will require advice with contracts, labor or even the law.

Choosing a lawyer should not be a daunting task. Here is a two-step process that is guaranteed to get you results.

Finding the Perfect Fit

Like businesses and their owners not all lawyers are created equal. If you have a civil engineering business, a patent lawyer won't do you any good. It is important to find a lawyer that has experience related to the sector your business operates in. A lawyer that understands the challenges and risks of the environment that your business operates within is more likely to give you specific and more beneficial advice.

Another important factor is the level or seniority of the lawyer. If you are looking to setup a business a junior lawyer will be able to provide the necessary advice and assist with the paperwork and process. However if you looking at restructuring your business, offshore taxation issues or any major labor disputes, a lawyer with more experience will be much better suited.

Budget

Another important aspect of choosing a lawyer is finding one that suits your budget. Lawyers' fees can range from anything from \$150 per hour up to \$5000 or more.

The best way to go about establishing a budget for a lawyer is firstly to evaluate the needs of your business.

What issues or problems will the lawyer need to take care of or advise on?

How much time can you allocate to each of these issues or problems?

How would you classify each issue or problem in terms of its complexity?

By answering these three questions you will come to understand, what you need a lawyer for, at what level and approximately at what cost.